

RESOLUTION 26-26

To Authorize a Modification of a Contract with
Innovative Financial Housing Solutions, Inc. for Financial Consulting Services

SUMMARY

The purpose of this resolution is to authorize the Interim Executive Director to approve a contract modification to Contract No. CA2325 with Innovative Financial Housing Solutions, Inc. (“IFH Solutions”) to increase the contract amount by six hundred seventy six thousand dollars (\$676,000.00) to provide financial consulting services which include but are not to limited to completing a comprehensive assessment of the financial systems, transactions and internal controls which impact the financial position of DCHA and component entities, a review of prior audit findings and audit reports, and an assessment of financial systems and structures and account balances.

RESOLUTION 26-26

TO AUTHORIZE EXECUTION OF A CONTRACT WITH INNOVATIVE FINANCIAL HOUSING SOLUTIONS, INC. FOR FINANCIAL CONSULTING SERVICES

WHEREAS, District of Columbia Housing Authority (“DCHA”) requires continued fee accounting and balance sheet account reconciliation services to support its financial operations and audit requirements; and

WHEREAS, DCHA awarded Contract No. CA23025 to Innovative Financial Housing Solutions, Inc. (“IFH Solutions”) pursuant to a procurement process conducted in accordance with applicable federal procurement requirements; and

WHEREAS, the original contract amount was \$246,400.00, and subsequent audit demands and financial closeout requirements necessitate additional professional accounting support and an extension of the term of the contract; and

WHEREAS, the Office of Financial Management requires financial consulting services from IFH Solutions to provide services which include detailed reconciliations, clean-up of balance sheet accounts, preparation of audit schedules, and implementation of improved controls; and

WHEREAS, DCHA seeks to increase the contract amount by \$676,000.00 and extend the contract term through June 30th, 2027, to maintain continuity of services and ensure compliance with financial and audit obligations; and

WHEREAS, DCHA has determined that IFH Solutions remains responsible and qualified to continue performing the required services; and

WHEREAS, DCHA performed an updated review of the Federal Systems Award Management and the District’s Excluded Parties List and has determined that IFH Solutions does not appear on that list;

RESOLUTION 26-26

TO AUTHORIZE MODIFICATION OF A
CONTRACT WITH IFH SOLUTIONS INC. FOR
FINANCIAL CONSULTING SERVICES

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the District of Columbia Housing Authority hereby authorizes the Interim Executive Director to execute a contract extension of Contract No. CA23025 with Innovative Financial Housing Solutions, Inc. to extend the contract term until June 30, 2027 and increase the contract amount for up to an additional Six Hundred Seventy Six Thousand Dollars (\$676,000.00), subject to the availability of funding.

ADOPTED, by the Board of Commissioners and signed in authentication of its passage the 16th of September, 2026.

ATTEST:

APPROVED:

Nicole Wickliffe
Interim Executive Director/Secretary

Raymond Skinner
Chairperson

APPROVED FOR FORM AND LEGAL SUFFICIENCY:

Eric D. Topor
Interim General Counsel

CERTIFICATION OF FUNDS TO RESOLUTION 26-26

TO AUTHORIZE EXTENSION AND INCREASE
OF A CONTRACT WITH IFH SOLUTIONS FOR
FINANCIAL CONSULTING SERVICES

District of Columbia Housing Authority
Certification of Funds Available

Funding Request

Contract Modification to IFH Solutions for an extended period through June 30, 2027, to provide Financial Consulting Services through, in the projected additional amount of up to Six Hundred Seventy Six Thousand dollars (\$676,000.00), subject to the availability of funding.

Funding Source

Additional Amount
\$676,000.00

IF APPLICABLE-

AMOUNT OF PREVIOUS CONTRACT
\$246,400.00

AMOUNT EXPENDED
\$44,097.40 as of 08/07/2026

CERTIFICATION

DATE

Isra Elkhazeen
Interim Chief Financial Officer
